



502 – 535 Thurlow Street, Vancouver, BC, Canada, V6E 3L2
Tel: (604) 681-4653 Fax: (604) 683-6557

July 3, 2012

NEWS RELEASE

GLOBAL HUNTER COMPLETES FIRST TRANCHE OF PRIVATE PLACEMENT

Vancouver, B.C. – July 3, 2012 – Global Hunter Corp. (the “Company”) (TSX.V: BOB.V) is pleased to announce that it has completed the first tranche of its non-brokered private placement announced on May 14, 2012. The Company issued 20,900,000 units (each a “Unit”) to raise gross proceeds of \$1,045,000. Each Unit was comprised of one common share and one-half of a share purchase warrant. One whole warrant entitles the holder to purchase one further common share for of \$0.10 until June 8, 2013.

The Company has paid a cash finder’s fee in the amount of \$84,000, which is equal to 10% of the gross proceeds from a portion of the financing. All shares issued pursuant to the offering, and any shares issued pursuant to the exercise of warrants, will be subject to a four-month hold period expiring at midnight on October 8, 2012.

The proceeds from the offering will be used to finance exploration activities on the Company's Corona de Cobre copper project in Chile and for general corporate expenses.

On behalf of the Board of Directors,

Rudy Brauer

Rudy Brauer
Director, Global Hunter Corp.

Contact:

Investor Relations: (604) 681-4653 or 1-866-282-8398

Email: info@globalhunter.ca or visit our Website: www.globalhunter.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.