



730 - 1130 West Pender St., Vancouver, BC, Canada, V6E 4A4  
Tel: (604) 681-4653 Fax: (604) 683-6557

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**March 11, 2011**

**NEWS RELEASE**

**\$3,300,000 PRIVATE PLACEMENT ANNOUNCED**

**Vancouver, B.C. – March 11, 2011 – Global Hunter Corp. (the “Company”) (TSX.V: BOB.V)** is pleased to announce that it has arranged a non-brokered private placement consisting of 33,000,000 units to be issued at the price of \$0.10 per unit for gross proceeds of \$3,300,000. Each unit will be comprised of one common share and one-half of one transferable share purchase warrant. One whole warrant will entitle the holder to purchase one common share for a period of one year at the price of \$0.15.

Completion of the offering is subject to TSX Venture Exchange acceptance. The Company will pay finders' fees in cash and/or securities in connection with the offering, in accordance with Exchange Policy. All securities issued pursuant to the offering will be subject to a four-month hold period from the closing date. The proceeds from the offering will be used to finance exploration activities on the Company's Corona de Cobre copper project in Chile, and for general corporate expenses.

On behalf of the Board of Directors,

*Rod Husband*

Rod Husband  
President & CEO, Global Hunter Corp.

**Contact:**

**Investor Relations: (604) 681-4653 or 1-866-282-8398**

**Email: [info@globalhunter.ca](mailto:info@globalhunter.ca) or visit our Website: [www.globalhunter.ca](http://www.globalhunter.ca)**

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*