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NEWS RELEASE

GLOBAL HUNTER CORP. APPLIES TO EXTEND ADDITIONAL WARRANTS

December 1, 2011 Vancouver, BC - Global Hunter Corp. (TSX-V: BOB) is pleased to announce that it has received the consent of the TSX Venture Exchange to extend the exercise term of 20,000,000 outstanding share purchase warrants originally set to expire on December 15, 2011 by sixth months, to June 15, 2012. The proposal to extend the term of those warrants was originally announced on November 29, 2011.

The Company will now apply to the Exchange for consent to extend the exercise terms of a second batch of outstanding share purchase warrants. On July 9, 2010 the Company distributed 24,000,000 units at the price of \$0.05 per unit by way of non-brokered private placement. Each unit was comprised of one common share and one warrant. Each warrant was exercisable to purchase one additional common share for \$0.10 until January 9, 2011. The Company now intends to apply to the Exchange for permission to extend the exercise term of those Warrants to July 9, 2012. The Company will not be seeking a reduction of the exercise price of those warrants. The proposed amendment is subject to acceptance by the TSX Venture Exchange.

On behalf of the Board of Directors,

Rudy Brauer

Rudy Brauer
President & CEO, Global Hunter Corp.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.