

October 19, 2011

NEWS RELEASE

GLOBAL HUNTER RE-FILES MAY 31, 2011 IFRS FINANCIAL STATEMENTS AND MD&A

Vancouver, British Columbia – October 19, 2011- Global Hunter Corp. (TSX.V: BOB) (the “Company”) announces today that as a result of a review by the British Columbia Securities Commission and further review by management, the Company has filed amended certification of interim filings and amended and restated financial statements and Management Discussion and Analysis (“MD&A”) for the three months ended May 31, 2011 on SEDAR. The amended certifications and amended and restated financial statements and MD&A mainly include the following changes:

- The opening statement of financial position at the transition date of March 1, 2010 to International Financial Reporting Standards (“IFRS”) has been added to the condensed consolidated interim statements of financial position at May 31, 2011;
- The interim financial report has been revised to consistently refer to the correct interim period of May 31, 2011;
- The summary of quarterly results within the MD&A have been modified to indicate the accounting principles that the financial data has been prepared in accordance with;
- The certification of interim filings have been modified to comply with the requirements of National Instrument 52-109 for Certification of Disclosure in Issuers’ Interim Filings;
- The accounting for the convertible loan described in Note 7(d) has been revised. Details of the change are included in Notes 7(d) and 12(a);
- The gain on debt settlement reported during the three month period ended May 31, 2011 has been reversed. Details of the change are included in Explanatory Note (b).

On behalf of the Board of Directors,

Global Hunter Corp.

Signed “Rudy Brauer”

Rudy Brauer
Director

Contact:

Investor Relations: (604) 681-4653 or 1-866-282-8398

Email: info@globalhunter.ca or visit our Website: www.globalhunter.ca

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This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.