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NEWS RELEASE

GLOBAL HUNTER COMPLETES \$3,300,000 NON-BROKERED FINANCING

Vancouver, B.C. – May 4, 2011 – Global Hunter Corp. (the “Company”) (TSX.V: BOB.V) is pleased to announce that it has completed a non-brokered private placement announced on March 11, 2011 issuing 33,000,000 units at a price of \$0.10 per unit for gross proceeds of \$3,300,000. Each unit is comprised of one common share and one-half of one transferable share purchase warrant. One whole warrant will entitle the holder to purchase one common share for a period of one year at the price of \$0.15.

In connection with the offering, the Company has agreed to pay cash finders’ fees equal to 10% of the gross proceeds derived from the offering. All securities issued pursuant to the offering will be subject to a four-month hold period and may not be traded until August 7, 2011. The proceeds from the offering will be used to finance exploration activities on the Company’s Corona de Cobre copper project in Chile, and for general corporate expenses.

On behalf of the Board of Directors,

Rod Husband

Rod Husband
President & CEO, Global Hunter Corp.

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